

# SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

**Corporate office:** F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

**Registered Office & Works-A-26** UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

**Sandila Works:** - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.

**E. id:-**secretarial@shrigangindustries.com **website:-**www.shrigangindustries.com Tel No: 011-42524454

**September 02, 2020**

**To**  
**The Executive Director**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street**  
**Mumbai- 400001**

**Scrip code: 523309**

**Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter ended June 30, 2020.**

Dear Sir/Ma'am,

This is in continuation to our letter dated August 26, 2020 wherein we had intimated that the meeting of the Board of Directors will be held on September 02, 2020 to consider and approve the Un-Audited Financial Results of the Company for the quarter ended June 30, 2020.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are pleased to inform you that the Board of Directors of the Company at its meeting held on Wednesday i.e. September 02, 2020, inter-alia, considered and approved the Un-Audited Financial Results for the quarter ended June 30, 2020 and the said results have been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and Limited Review Report thereon for the quarter ended June 30, 2020.

This is for your information and records.

**Thanking you,**  
**Yours Faithfully,**

For SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LTD.

ALLIED PRODUCTS LTD.

  
**Kanishka Jain**  
(Company Secretary)

**Encl: As above**



**Independent Auditors Limited Review Report**

To,  
The Board of Directors,  
Shri Gang Industries and Allied Products Limited

We have reviewed the accompanying statement of unaudited financial results of M/s **Shri Gang Industries and Allied Products Limited** ("the Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid in Indian Accounting Standard "Interim Financial Reporting" ('Ind AS-34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satendra Rawat & Company  
Chartered Accountants  
Firm Registration No.: 008298C

  
(CA. Satendra Rawat)  
Partner

Membership No.: 074126



Place: New Delhi

Date: 02.09.2020

UDIN: 20074126AAAAEE6721

## SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

(FORMERLY SURAJ VANASPATI LIMITED)

CIN: L01112UP1989PLC011004

Website: www.shrigangindustries.com , Email id: secretarial@shrigangindustries.com  
Regd. Office: A-26 UPSIDC Industrial Area sikandrabad, Bulandshahar - 203 205 (U.P.)

Unaudited Financial Results for the quarter ended 30th June 2020

Rs In Lakhs

	Particulars	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations	0.00	0.00	0.00	0.59
	(b) Other income	1.74	21.81	1.46	27.44
	<b>Total income from operations</b>	<b>1.74</b>	<b>21.81</b>	<b>1.46</b>	<b>28.03</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed		0.00	0.00	0.00
	(b) Purchases of stock-in-trade		0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.00	0.00	0.00
	(d) Employee benefits expense	4.43	4.51	5.33	20.11
	(e) Finance Costs	80.32	77.09	62.45	244.35
	(f) Depreciation and Amortisation Expenses	5.39	5.44	5.37	21.55
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
	i) Revocation fees paid to BSE	0.00	0.00	0.00	15.00
	ii) Electricity Charges	14.69	19.58	10.80	55.25
	iii) Others	0.29	10.87	1.52	33.11
	<b>Total Expenses</b>	<b>105.12</b>	<b>117.49</b>	<b>85.47</b>	<b>389.37</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>(103.38)</b>	<b>(95.68)</b>	<b>(84.01)</b>	<b>(361.34)</b>
<b>4</b>	<b>Exceptional Items</b>				
	Prior Period Expenses	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(103.38)</b>	<b>(95.68)</b>	<b>(84.01)</b>	<b>(361.34)</b>
<b>6</b>	<b>Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit / (Loss) from ordinary activities after tax</b>	<b>(103.38)</b>	<b>(95.68)</b>	<b>(84.01)</b>	<b>(361.34)</b>
<b>8</b>	<b>Extra ordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Net Profit / (Loss) for the period from continuing operations</b>	<b>(103.38)</b>	<b>(95.68)</b>	<b>(84.01)</b>	<b>(361.34)</b>
<b>10</b>	<b>Profit / (Loss) from discontinuing operations before tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net Profit / (Loss) from discontinuing operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(103.38)</b>	<b>(95.68)</b>	<b>(84.01)</b>	<b>(361.34)</b>
<b>14</b>	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Total Comprehensive Income for the period</b>	<b>(103.38)</b>	<b>(95.68)</b>	<b>(84.01)</b>	<b>(361.34)</b>
<b>16</b>	<b>Paid-up equity share capital</b>				
	Paid-up equity share capital	793.00	793.00	793.00	793.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
<b>17</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>18</b>	<b>Earnings per share (not annualized*):</b>				
	a) Basic earnings (loss) per share from continuing and discontinued operations	(1.30)*	(1.21)*	(1.06)*	(4.56)
	b) Diluted earnings (loss) per share from continuing and discontinued operations	(1.30)*	(1.21)*	(1.06)*	(4.56)
<b>1</b>	The above results were reviewed by the Audit Committee in their meeting held on 02.09.2020 and later on approved by the Board of Directors in their meeting held on 02.09.2020.				



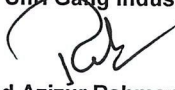
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder under.
3	At present the company operates only in one segment- Vanaspati & Refined Oils. The company is establishing a Distillery and Bottling Plant for manufacture of IMFL & Country Liquor at Sandila, Dist. Hardoi, Uttar Pradesh, which is under implementation.
4	During the current quarter there was no production in the vanaspati/refined oil unit of the company.
5	The outbreak of Coronavirus (Covid-19) pandemic globally and in India and the consequent imposition of lock down by the Central Government has delayed the commissioning of the Bottling Unit being set up by the company for manufacture of IMFL at Sandila, Dist. Hardoi, by about 3 months.
6	Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.

Place: DELHI  
Date: 02.09.2020



CA. SATENDRA RAWAT,  
M.No. 024126

By Order of the Board  
For ~~Shri Gang~~ Industries & Allied Products Ltd.

  
Syed Azizur Rahman  
(Whole Time Director)